

COUNCIL MEETING
City of Chariton, Iowa
May 20, 2024 5:00 P.M.

The City Council of the City of Chariton, Iowa, met in regular session in the Council Chambers in City Hall of said City on May 20, 2024, at 5:00 p.m. The meeting was called to order by Mayor Hoch. Present for the meeting were Council Members Stephen Fenton, David Kuball, Jayma Hoch, Jarrett McGee and Gary Shutt. Absent - None.

Also present for the meeting was City Attorney Verle Norris, City Clerk Christy Metzger, Building and Code Enforcement Officer Shawn Werts, Fire Chief Steve Davis, Police Chief Jeff Johnson and Parks and Recreation Director Hannah McGourty.

It was moved by McGee, seconded by Shutt, to approve the May 20, 2024, Council meeting agenda. The roll was called and the vote was:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

It was moved by Kuball, seconded by McGee, to approve the consent agenda consisting of the approval of the minutes of the City Council meeting held on May 6, 2024, and approval of a Class B Retail Alcohol License for Dolgencorp, LLC, d/b/a Dollar General #2262, located at 1635 Court Avenue. The roll was called and the vote was:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

It was moved by Fenton, seconded by Shutt, that the resolution authorizing the payment of claims be adopted. The roll was called and the vote was:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

Thereupon the Mayor declared the resolution duly adopted and numbered 2024-24 and signed her approval thereto.

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

After having been approved on its first reading, it was moved by Shutt, seconded by Kuball, that an ordinance entitled, "An Ordinance Amending Chapter 6.04.400 of the Chariton Municipal Code to Increase the Service Charge to Dwelling Units for Solid Waste Collection and Disposal", be given its second reading and placed on file. The roll was called and the vote was:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

Jason Gibbs, Clarke Electric Co-op, was at the meeting to present a \$500 check to the Parks and Recreation Department for a grant that was awarded to

the City to be used towards the replacement of basketball hoops in the Community Center.

This being the time and place specified for taking action on the proposal to enter into a General Obligation Loan Agreement and to borrow money thereunder in a principal amount not to exceed \$2,500,000, the City Clerk announced that no written objections had been placed on file. Whereupon, the Mayor called for any written or oral objections, and there being none, the Mayor declared the public hearing closed.

After due consideration and discussion, Council Member Fenton introduced the resolution next hereinafter set out and moved its adoption, seconded by Council Member Hoch. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

Thereupon the Mayor declared the resolution duly adopted and numbered 2024-25 and signed her approval thereto.

RESOLUTION NO. 2024-25

Resolution Taking Additional Action to Enter Into a General Obligation Loan Agreement and Authorizing the Use of a Preliminary Official Statement for the Sale of General Obligation Corporate Purpose Bonds, Series 2024A

WHEREAS, the City of Chariton (the "City"), in Lucas County, State of Iowa, heretofore proposed to enter into a loan agreement (the "Loan Agreement"), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$2,500,000, for the purpose of paying the costs, to that extent, of (a) constructing street, sanitary sewer, storm water drainage, sidewalk, street lighting, signage, and signalization improvements; (b) undertaking improvements to existing municipal parks, including, but not limited to, splash-pad installation, boat ramp work, and shoreline and landscaping work; (c) acquisition of a dump truck for the municipal public works department; (d) constructing a municipal cemetery building; and (e) acquisition of a vehicle for the municipal police department; and pursuant to law and duly published notice, the City has held a public hearing on such proposal on May 20, 2024; and

WHEREAS, a Preliminary Official Statement (the "P.O.S.") has been prepared to facilitate the sale of the General Obligation Corporate Purpose Bonds, Series 2024A (the "Bonds") in evidence of the obligation of the City under the Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by Northland Securities, Inc. (the "Underwriter"), as the Underwriter of the issuance of the Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Chariton, Iowa, as follows:

Section 1. The City Council hereby determines to enter into the Loan Agreement in the future and orders that the Bonds be issued at such time, in

evidence thereof. The City Council further declares that this resolution constitutes the "additional action" required by Section 384.24A of the Code of Iowa.

Section 2. The City staff is hereby authorized to take such action as shall be deemed necessary and appropriate with the assistance of the Underwriter to prepare the P.O.S. describing the Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 3. The use by the Underwriter of the P.O.S. in substantially the form as has been presented to and considered by the City Council is hereby approved, and the Underwriter is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the sale and issuance of the Bonds, and the City staff and/or Mayor are hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The P.O.S. as of its date is deemed final by the City within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 4. Further action with respect to the Loan Agreement and the Bonds is hereby adjourned to the City Council meeting scheduled for June 3, 2024.

Section 5. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved May 20, 2024.

/s/ Jayma Hoch
Mayor

Attest:

/s/ Christy Metzger
City Clerk

It now being the time and place set for the scheduled public hearing to be held for the purpose of amending the current budget for the City for the fiscal year ending June 30, 2024, the Mayor declared the hearing open. The proposed amendment to the current budget is due to an increase in revenues received from taxes, grants, interest, and sale of bonds. Increases in expenditures include wages, new equipment, building and grounds maintenance, utilities, street project and property insurance. There being no one present and there being no written objections filed, the Mayor declared the hearing closed. It was moved by Kuball, seconded by Shutt, that a resolution entitled, "Resolution Amending the Current Budget for the Fiscal Year Ending June 30, 2024", be adopted. The roll was called and the vote was:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

Thereupon the Mayor declared the resolution duly adopted and numbered 2024-26 and signed her approval.

It was moved by Fenton, seconded by Hoch, to approve the quote received from EMC Insurance, Midwest Heritage Insurance Services, for the City's workers compensation insurance, for a one-year policy, beginning July 1, 2024. The roll was called and the vote was:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

It was moved by McGee, seconded by Shutt, to approve the Mayor's appointment of Steve Blake to the Library Board to fill a vacancy with a term to expire July 1, 2027. The roll was called and the vote was:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

It was moved by Kuball, seconded by Hoch, to approve the Mayor's appointment of Alicia McGee to the Library Board to fill a vacancy with a term to expire July 1, 2029. The roll was called and the vote was:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

There being no further business to come before the meeting, it was moved by Fenton, seconded by Shutt, that the meeting be adjourned until 2:00 p.m., May 31, 2024, in the Council Chambers in City Hall, Chariton, Iowa. The roll was called and the vote was:

Aye: Fenton, Hoch, Kuball, McGee, Shutt
Nay: None

The meeting adjourned at 5:14 p.m.

Christy Metzger
City Clerk